

Document Information  
Object and Function Code Changes Made  
Release 13  
2022-23

<u>Function Code</u>	<u>Function Code Description</u>	<u>Change</u>	<u>Reason</u>
70-99	Capital Additions	<b>Added:</b> Paragraph describing the appropriate reporting of operating portions of capital funding sources.	To clarify tracking of operating portions of capital funding
<u>Object Code</u>	<u>Object Code Description</u>	<u>Change</u>	<u>Reason</u>
711	Realized losses on disposal of foreign exchange	<b>Added:</b> object code 711 is added.	Object code added to meet provincial reporting requirements for new accounting standard (PS 2601)
712	Realized losses on disposal of derivatives	<b>Added:</b> object code 712 is added.	Object code added to meet provincial reporting requirements for new accounting standard (PS 3450)
713	Realized losses on disposal of portfolio investments	<b>Added:</b> object code 713 is added.	Object code added to meet provincial reporting requirements for new accounting standard (PS 3041)
714	Realized losses on impairment of portfolio investments	<b>Added:</b> object code 714 is added.	Object code added to meet provincial reporting requirements for new accounting standard (PS 3041)
765	Accretion Expense	<b>Added:</b> object code 765 and definition are added.	Object code added to meet provincial reporting requirements to capture accretion expense related to the discounted cash flow method of accounting for Asset Retirement Obligation (ARO) liability
766	Asset Retirement Obligation Expenses	<b>Added:</b> object code 766 and definition are added.	Object code added to meet provincial reporting requirements to capture expensed items related to ARO

<u>Program Code</u>	<u>Program Code Description</u>	<u>Change</u>	<u>Reason</u>
701	Asset Retirement Obligations	<b>Added:</b> program code 701 is added.	Related to implementation of PS 3280. To allow school boards to tag ARO expenses on schedule 10. Also can be used to tag ARO revenue using function 08. School boards are free to use a different program code in their own system to track ARO, as long it is being tracked separately from non-ARO items (e.g. amortization)
<b><u>Schedule 10</u></b>		<b><u>Change</u></b>	<b><u>Reason</u></b>
10	Other	<b>Added:</b> object codes 711, 712, 713 and 714 are added on schedule 10 under column 10 "Other" on lines applicable to each type of expense as follows: 711- Instruction (Function 10-Textbooks and Function 55- Continuing Education) 712- Pupil Accom. (Function 40- School Operating and 41- School Maintenance) 713 and 714- Board Administration (Function 38- Finance) and Other Non-operating (Function 59-Other Non-operating)	Object code added to meet provincial reporting requirements for new accounting standards
13	Amortization and Net Loss - ARO	<b>Added:</b> new column 13 added to capture amortization and net loss on disposal for Asset Retirement Obligations. This column is populated with existing amortization and loss on disposal object codes, which are to be used in combination with a unique program code for ARO, either suggested program code 701 or one that fits into boards' existing financial systems. Cells have been opened under each expense category to capture these amounts.	New column added to meet provincial reporting requirements to separately capture ARO related items, using existing object codes and a new program code.
14	Accretion and Other Expenses on ARO	<b>Added:</b> new column 14 added to capture accretion and other expenses for Asset Retirement Obligations. This column is populated with new object codes 765 and 766, which are to be used in combination with a unique program code for ARO, either suggested program code 701 or one that fits into boards' existing financial systems. Cells have been opened under each expense category to capture these amounts.	New column added to meet provincial reporting requirements to separately capture ARO related items, using new object codes and a new program code.